



# Press Release

For Immediate Release

## **Principal's MPF scheme was named as "2016 MPF Scheme of the Year"**

Hong Kong, [4 March 2016] – Principal Hong Kong is delighted to announce that one of its MPF schemes was named as the "2016 MPF Scheme of the Year" award at "The 2016 MPF Awards" ceremony co-hosted by Asia Asset Management Magazine, an independent investment management trade journal, and MPF Ratings Limited.

While announcing the 2016 MPF Scheme of the Year, Chairman of MPF Ratings Limited, Mr. Francis Chung, highlighted that this year was the most competitive selection process on record. "Over the years we have seen Principal evolve their offering to members, demonstrate commitment to the marketplace, and openly shared their vision and plans for the future. They are now a very relevant player in the MPF marketplace," said Mr. Francis Chung.

All four Principal MPF schemes were recognized by MPF Ratings Limited in their "The 2016 MPF Awards" in which two schemes were rated "Gold Rated Schemes" while the two schemes acquired from AXA last year were rated "Bronze Rated Schemes." The ratings recognize Principal's consistently outstanding and balanced MPF services.

"Winning this award is a validation of Principal's capability in all-round MPF service and the commitment to delivering market-leading retirement solutions. The achievement also affirms that our core values are appreciated and recognized by the industry and demonstrates the consistency with which we put them into practice. This is also the fourth year in a row that Principal's MPF Schemes were rated "Gold Rated Schemes" and it further demonstrates our commitment to providing consistent investment returns and delivering outstanding MPF services to our members," said Mr. Arthur Bacci, Head of Principal International (Hong Kong).

"Being one of the top 5 MPF providers in the market, we are proud to provide retirement security to over 500,000 members by helping them identify their retirement needs, evaluate risk tolerances and plan for retirement with our range of comprehensive retirement solutions. We have also undertaken a holistic review of all the MPF schemes we acquired from AXA last year with a view to enhancing value to

our members. For instance, management fees of certain funds now managed by Principal were reduced earlier this year,” added Mr. Arthur Bacci.

The winners of “Gold Rated Schemes” are assessed as being generally well balanced across all key assessment criteria including investment and performance, fees and charges, as well as administration. “Bronze Rated Schemes” generally display average features and/or performance across a number of ratings criteria. MPF Ratings Limited is the Hong Kong-based sister company of Australia’s first and most respected retirement savings research company, SuperRatings Pty Ltd. MPF Ratings exists to give investors, the MPF industry, journalists and commentators a deep understanding of how the industry is travelling and why individual schemes perform the way they do.



Mr. Arthur Bacci, Head of Principal International (Hong Kong), and Mrs. Carmen Lam, Managing Director of Principal Investment & Retirement Services Ltd. received the “2016 MPF Scheme of the Year” at the award dinner.



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## **About Principal Hong Kong**

Principal Hong Kong is a provider of investment and retirement solutions in Hong Kong. Our member companies, including Principal Trust Company (Asia) Limited, Principal Investment & Retirement Services Limited and Principal Asset Management Company (Asia) Limited, provide investment and retirement management capabilities, as well as award-winning mutual funds and investment products for both individual and institutional investors. All of the above companies are member companies of the Principal Financial Group®.

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